

financial

social

environmental

**WAW**  

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**credit union**

Bill Field JP, DE, ALMI.  
Chairman WAW Credit Union

# INTRODUCTION



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- Examine a typical journey
- Why the need to change?
- The changes that occurred
- What Members expected
- What the Regulators expect
- The future

# INTRODUCTION



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- JIM MULLER – C.U. CHAIRMAN



# IN THE BEGINNING



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- M. B. Johns Employees Credit Cooperative
- Election of Directors
- Volunteers
- Personal Loans, Savings
- 11 Small Credit Unions
- Volunteer Workload
- Fragmentation of resources

# AMALGAMATION



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- Why?
- Better service to members
- Employment of Staff possible
- Greater strength
- Better use of resources
- Sustainability

# TRANSFORMATION



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- Director Responsibility?
- Where to in the future?
- Strategic Planning
  - ↳ Vision
  - ↳ Mission
  - ↳ Goals
  - ↳ Strategy



# COMPETITION



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Banks

Hire Purchase Companies

Building Societies

Money Lenders

# PRODUCTS AND SERVICES



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Personal Loans  
Housing Loans  
Telephone Banking  
Internet Banking  
Credit/Debit Cards  
Insurance



# TRANSFORMATION



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- Sustainability
- Continuing Professional Development
- Chapter
- Board Appraisal
- Regulation
- Risk Management

# THE FUTURE



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- Growth
- Responsibility
- Continuing Director Development
- Regulation
- ACCU Provision

# CONCLUSION



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- Strategic Planning
- Policies
- Competition
- Products and Services
- Sustainability
- Risk Management
- Board Appraisal
- Regulation