



Welcome to Bali!

ASIAN CREDIT UNION FORUM 2007

21-22 September

Recreating the Credit Union Superior Value for Members and Community

**L.R. (Bobby) McVeigh
Director
Credit Union Central of Canada**

Recreating the Credit Union

*Providing superior value to members
and the community*

Asian Credit Union Forum 2007

Bali, Indonesia : September 20-23, 2007

L.R. (Bobby) McVeigh

Director

Credit Union Central of Canada



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Topics

- Unique role of credit unions
- Pressures for change
- Meeting the competition
- Sticking to our principles



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Financial Services are Unique

- We spur growth by allocating capital
- We help individuals with advice
- We produce no physical products, only promises



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UN Advisors Group on Inclusive Financial Sectors



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Key Messages:

- For Governments
- For Regulators
- For Development Partners
- For the Private Sector



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Credit Union Differences

- What Really Makes Us Different?



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The Principles

1. Voluntary and open membership
2. Democratic member control
3. Member economic participation
4. Autonomy and independence
5. Education, training and information
6. Co-operation among co-operatives
7. Concern for community



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Environmental Issues

- How Do we Show Leadership on Environmental Issues?



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Are Credit Unions still relevant to today's membership needs?



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To Be Relevant We Must:

- Meet the needs of our members
- Be prepared to change
- Stay ahead of the competition
- Be true to our principles



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THANK YOU!

Contact Details:

L.R. (Bobby) McVeigh

Director, Credit Union Central of Canada

Director, Concentra Financial

Member, UN Advisors Group on Inclusive Financial Sectors

Member, Advisory Council, Deposit Guarantee Program,
Ukraine

Voicemail: 416-232-3426

Email: mcveighb@cucentral.com



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